

## **Minutes of the September 12, 2017 Trust Fund Meeting**

**The meeting was called to order by Chairman Messier in Room 401 of City Hall at 4:10. All in favor.**

**Roll call was taken: Chairman Messier: present**

**Commissioner McGourthy: present**

**Other Attendees: Thomas F. Zidelis, Acting City Treasurer (4:14), Candee Raphaelson, City of Worcester and Dori Huard, Alex Bartholomew and Kathleen Glowacki from Bartholomew and Company**

**Chairman Messier called the meeting to order: Commissioner McGourthy seconded. All in favor.**

**Chairman Messier made a motion to accept the minutes from the May 23, 2017 meeting. Commissioner McGourthy seconded.**

**First item of business was a portfolio review from Bartholomew and Company. An overview of what the Trust Fund Commission could expect from them and a summary of the performance for the short time they have had the account.**

**The second item was a funding request from Health and Human Services. A discussion ensued with respect to the purpose of the fund and it was determined that the request did not meet the criteria of the purpose. Chairman Messier made a motion to deny the request and Commissioner McGourthy seconded.**

**The final item of business was a funding request from the Superintendent of**

Schools in the amount of \$6,000.00 from the Gaffney Fund. A discussion was had per the intent of the award and both the Chairman and the Commissioner felt that they did not want to deny awards to students who had already been promised them. However, they have asked that for next year a member of the committee appear before the Commission prior to awarding to discuss the conditions of the award.

Commissioner McGourthy made a motion to adjourn at 4:42. The next meeting was scheduled for Tuesday, November 28, 2017 at 4:30.

Meeting adjourned.