

**Worcester Retirement Board COLA Meeting
April 13th 2023**

The Worcester Retirement Board met in Open Public Session on Thursday, April 13th, 2023 in the **Levi Lincoln Chambers**, 3rd Floor, City Hall, Worcester, Ma. 01608 for their annual COLA meeting at 9:30 a.m.

All Board members were in attendance as well as Board Counsel Michael Sacco.

The Board received and reviewed a letter from Donald Courtney, Retired City of Worcester Firefighter, requesting the Board approve this years Cost of Living Raise.

The Board reviewed the COLA options for the year.

M. Wally made motion to accept a 3% on \$15,000 COLA effective 7/1/2023.

T. Cullen 2nd the motion.

Board voted collectively to approve the motion.

Meeting Adjourned 9:35 a.m.

Respectfully Submitted,

Lisa Poske, Executive Secretary

Elizabeth Early, Chair/ Elected Member

Matthew Wally, Appointed Member

Robert Stearns, Ex-Officio Member

John Mahan, Elected Member

Tamara Cullen, Elected Member