

**Worcester Retirement Monthly Board Meeting
December 12th, 2019**

The Worcester Retirement Board met at 9:00 a.m. in Open Public Session on Thursday December 12th, 2019 in the Levi Lincoln Chambers, Worcester City Hall Worcester, MA. All board members were in attendance. S. Wentzel acted as Chair for the meeting.

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases by a roll call vote at 9:00 am.

The Board convened in Open public session at 9:15am.

The next Board Meeting date was set for January 9th 2020.

The Board accepted the minutes of November meeting by roll call vote. Unanimous.

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Approved Collectively Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Belanger, Jane	WPS (Secrty)	31	B	12/31/2019
Cassidy Jr, James	Fire (FF)	33	B	12/30/2019
Carroll, Robert	DPW&P (WtrOpr)	21	B	12/01/2019
Chviruk, Daniel	Police (PO)	38	C	12/31/2019
Dinh, Luom	WPS (IA)	31	A	11/30/2019
Raferty, Linda	WPS (IA)	16	A	12/05/2019
Robert, Keith	Police (Sgt)	25	B	12/04/2019
Santos, Brenda	HS (IA)	12	C	12/20/2019
Schmick, Laurel	HR (BenMgr)	24	C	11/26/2019

The Board was provided with the following financial information
October Trial Balance, CR/CD, Custodial Report ,YTD Office Budget,
November Cashflow, Custody, People United Cash
Summary of Legal Fees

The Board discussed the possible changes regarding the boards General Counsel, including but not limited to, rate changes, client services and, board attorney taking full time role at Worcester Regional as CEO.

Cybersecurity updates were provided to the Board. The Executive Secretary had met with the City of Worcester Technical Services as well as the pension software representative Paul Wallace of PTG. PTG performs security scans monthly and report results will be sent to the Executive Secretary. New security measures are being implemented for logging in and monitoring services of the PTG module.

The Board was provided with the proposed meeting dates for calendar year 2020. The board agreed to move the August meeting from the 13th to the 20th.

There were no new PERAC memos.

The following Retiree Evaluations are available for review on the PROSPER site:
M.Ciuffredo

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
11-40	11/22/2019	Member Refunds	\$ 53,605.62
11-41	11/15/2019	Member Transfers	68,726.88
11-42	11/29/2019	Bill Pay	34,507.33
	11/08/2019	Office Employee P/R	5,060.16
	11/15/2019	Office Employee P/R	5,060.16
	11/22/2019	Office Employee P/R	5,060.16
	11/29/2019	Office Employee P/R	5,060.16
	12/06/2019	Office Employee P/R	5,060.16
	10/25/2019	Board Stipend	1,875.00
	11/29/2019	November Retiree Benefits	\$ 7,311,441.49

The Board adjourned at approximately 9:45 a.m.
Respectfully Submitted,

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following was handled in Executive Session:

November Executive Minutes

In the Line of Duty Death M.G.L. c. 32 § 100

Widow of Jason Menard Fire (Lt) 9 (Died 11/13/19)

Ordinary Disability M.G.L. c. 32 § 6 Reports Received

Mita, Kevin Fire (Lt) 26 (Retired 10/13/11)

Accidental Disability M.G.L. c. 32 §94 Reports Received

Lotsbom, Robert Police (Lt) 41 (Retired 09/01/19)