

**Worcester Retirement Monthly Board Meeting
February 8, 2018**

The Worcester Retirement Board met at approximately 9:00 A.M in Open Public Session on Thursday February 8, 2018 in the Levi Lincoln Chamber City Hall Worcester, MA. All Board members were present. Stephen Wentzell acted as Chair for the meeting.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the minutes of the January meetings as presented.

Approved: Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Corey, Stephen	TechServ (SysAdm)	28	C	2/03/2018
Epstein, Karen	School (IA)	14	C	2/13/2018
Grajales, Sonia	School (IA)	29	B	2/20/2018

The Board was provided with the decision in the J Brodeur v. WRB DALA CR-16-196 case. It is not known if the case will be appealed at this point.

December C/R & C/D, Trial Balance, Custodial Report
YTD Office Budget January 2018 with accruals to date were provided to the Board. Filed.

The Board approved the Amended Creditable Service regulation giving school year employees a full year of credit for working the 183 days required in the school year. To be sent to PERAC for approval.

The following **PERAC MEMOs** were provided to the Board:

#03/2018 COLA Notice
#04/ Tobacco Company List
#05/ Mandatory Retirement Board Training
#06/ Buyback and Make-up Repayment Worksheets
#07/ NCPERS 2018 State and Federal Legislation Webcast
#08/ Annual Review of Medical Testing Fee
#09/ Actuarial Data
#10/ 2018 Interest Rate set at 0.1%
#11/ Investment Related Issues

In connection with Memo #08 the Board spoke with Attorney Sacco about going on record with PERAC to convey the Board's dismay on the medical panel testing cap. A letter or memo will be drafted for next meeting for the Board's review...

Approved collectively:

Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
18-01	01/24/2018	Office Expenses Dec	\$ 5,123.38
18-02	01/24/2018	Office Expenses Jan.	22,300.38
18-03	01/24/2018	3(8)c Reimbursements	78,612.69
	01/12/2018	Office Employee P/R	6,013.84
	01/19/2018	Office Employee P/R	6,022.40
	01/26/2018	Office Employee P/R	6,376.56
	01/26/2018	Board Stipend	1,875.00
01/31/2017	12/30/2017	December Retiree Payroll	\$6,816,021.56

At approximately 9:05 the Chair entertained a motion to convene in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases. The Board will not reconvene in open session following the executive session. The motion was moved and on a unanimous roll call vote the Board went into executive session.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member/Acting Chairman

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Thomas Wade, Member, Fifth Member

The following items were handled in Executive session:

Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

DiLiddo, Frank	Fire (DstCh)	34
Molinari, Elizabeth	School (IA)	17

Involuntary Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing

Bergevin, Barry	Fire (FF)	23
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Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing

Buckley, Mary	School (IA)	16
Carney, Michael	DPW&P (Lbr)	09
Eisnor, David	WHA (Sr.Cust)	23
Wedgewood, Robert	Health (PubHlthAide)	17

TABLED ITEMS:

Mita – PERAC remand