



**PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION**  
FIVE MIDDLESEX AVENUE, SUITE 304 | SOMERVILLE, MA 02145

# Introduction

## **Beneficiary Change Form - Option B (If Member Dies After Retirement)**

Pursuant to Massachusetts General Laws, Chapter 32, Sections 11(2)(b) and 12(2)(b)

Form Last Revised: February, 2020

---

The *Beneficiary Change Form - Option B* allows a retired member to select a beneficiary or beneficiaries to receive payment of any accumulated deductions remaining in his/her account when the member dies after retirement.

Keep in mind:

- Any person, persons or entity can be named as an Option B beneficiary.
- Option B beneficiary(ies) can be changed at any time.
- Your selection on this form will supersede any earlier beneficiary(ies) selected by you.

# Beneficiary Change Form - Option B (If Member Dies After Retirement)

Pursuant to Massachusetts General Laws, Chapter 32, Sections 11(2)(b) and 12(2)(b)

Form Last Revised: July, 2019

**Retirement Board:** Please enter your retirement board information here.

<b>Name of Retirement Board:</b>	<input type="text"/>		
<b>Address:</b>	<input type="text"/>		
<b>City/Town:</b>	<input type="text"/>	<b>Zip Code:</b>	<input type="text"/>
<b>Telephone:</b>	<input type="text"/>	<b>Fax:</b>	<input type="text"/>

## Member's Information:

<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Member's Last Name</b>	<b>Member's First Name</b>	<b>Social Security # (last four)</b>
<b>Street Address:</b>	<input type="text"/>	
<b>City/Town:</b>	<b>State:</b>	<b>Zip Code:</b>
<b>Email:</b>	<input type="text"/>	
<b>Phone:</b>	<input type="text"/>	

## Choice of Beneficiary to Receive a Return of Accumulated Total Deductions Remaining in a Member's Annuity Account at Member's Death

I, (Print Name) , a member of the  Retirement System, have chosen to be retired under the provisions of Massachusetts General Laws, Chapter 32, Section 12(2)(b) ("Option B"). I hereby request that the retirement board pay any sum payable under that section of the law to the beneficiary or beneficiaries I have listed on the following page.

The amounts payable under Option B consist of:

- The payment of any accumulated deductions credited to a retired member's account in the annuity reserve fund at the date of death.
- The amount of any pro-rata share of retirement allowance due to the member on the date of his/her death.

I understand that I may change this beneficiary designation at any time by filing a new *Beneficiary Change Form - Option B*.

Member Last Name:  First Name:  SSN: \*\*\*-\*\*-\_\_\_\_\_

**Beneficiary Information:**

			% of Benefit**
Full Name: (First, MI, Last):		SSN/EIN*:	
Relationship to You:	Phone:	Date of Birth:	
Address:			
Full Name: (First, MI, Last):		SSN/EIN*:	
Relationship to You:	Phone:	Date of Birth:	
Address:			
Full Name: (First, MI, Last):		SSN/EIN*:	
Relationship to You:	Phone:	Date of Birth:	
Address:			
Full Name: (First, MI, Last):		SSN/EIN*:	
Relationship to You:	Phone:	Date of Birth:	
Address:			
Full Name: (First, MI, Last):		SSN/EIN*:	
Relationship to You:	Phone:	Date of Birth:	
Address:			

\*Beneficiary's full Social Security Number (SSN) or Employer Identification Number (EIN), if an organization.

\*\*Total must equal 100%; if no percentages are indicated, benefit will be allocated equally among lump-sum beneficiaries.

%

**Member's Signature:**

Name (Print):

Signature:  Date:

**To Be Completed By Witness** (should be disinterested party):

Name (Print):

Street Address:

City/Town:  State:  Zip Code:

Signature:  Date: