



# CITY OF WORCESTER

## BOARD OF COMMISSIONERS OF THE TRUST FUNDS

Room 203 City Hall  
Worcester, Massachusetts 01608

### Minutes of the January 26, 2017 Trust Fund Meeting

The meeting was called to order at 4:40 by Chairman Messier in Room 401 of City Hall. All in favor.

Roll Call was taken: Chairman Messier-present  
Commissioner Dufault-present  
Commissioner McGourthy-present

Other attendees: Thomas F. Zidelis, Acting City Treasurer, Candee Raphaelson of the Treasurer's Office and David Javaheri and Kevin Early from Morgan Stanley

Chairman Messier called to order. Commissioner McGourthy seconded. All in favor.

Commissioner McGourthy made a motion to approve the minutes. Chairman Messier seconded. All in favor.

First item of business: Funding request #012601 from Paul Moosey, Commissioner, DPW & P in the amount of \$61,589.00 from the Hope Cemetery Perpetual Trust Fund to pay debt principle

Motion to approve by Commissioner McGourthy, Commissioner Dufault seconded. All in favor.

Next item: Quarterly review from Morgan Stanley. A review of asset allocation and fixed income was discussed as well as the annual projected income. Mr. Javahari asked when the RFP results would be forthcoming and was told imminent.

The next meeting was scheduled for Tuesday, May 23, 2017 at 4:00 p.m. Chairman Messier made a Motion to Adjourn, Commissioner McGourthy second. All in favor.

The meeting was adjourned at 5:15.