

**Worcester Retirement Monthly Board Meeting  
July 13<sup>th</sup> 2023**

The Worcester Retirement Board met in Open Public Session on Thursday, July 13<sup>th</sup>, 2023 in the **Levi Lincoln Chambers**, 3<sup>rd</sup> Floor, City Hall, Worcester, Ma. 01608 for their Regular Monthly Meeting at 8:30 a.m.

All Board members were present.

The Board convened in Executive Session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 8:30 a.m. and reconvened in open session at 9:00 a.m.

Next Meeting Dates were set for August 17<sup>th</sup> 2023 – Financial Meeting – 8:30 a.m.  
August 17<sup>th</sup> 2023 – Regular Meeting – 9:30 a.m.

The Board accepted collectively the June Financial, Actuarial, and Regular Minutes

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

***Approved Collectively Superannuation M.G.L. c. 32 § 5***

<u>Name</u>	<u>Dept</u>	<u>Pos</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Cormier, Steven	WPS	Custodian	24	A	06/16/2023
Delgado, Iris	WPL	Librarian	41	A	07/14/2023
Ekberg, William	WFD	FF	33	C	07/26/2023
Gonyea, Debra	WPS	Café Mgr	24	A	07/03/2023
Grokaitis, Anthony	WFD	DFC	32	C	07/19/2023
Haddad, Lori	WPS	IA	21	A	07/07/2023
Kilgar, Christine	WPS	IA	34	C	07/03/2023
Kozak, Kenneth	WPD	PO	28	C	07/31/2023
Noone, John	WPS	Custodian	38	A	07/20/2023
Ortiz, Marleny	HS	Café	19	B	07/20/2023
Pezzella, Robert	WPS	Safety Dir.	30	C	07/01/2023
Rossetti Jr, Anthony	WFD	FF	33	C	07/26/2023
Sardagnola, Mary	HS	Teacher	31	B	06/16/2023
Tibbals, Wendy	WPL	Admin Asst	26	A	07/07/2023
Tsoutsis, Maria	WPS	Café Mgr	26	B	07/01/2023

R. Stearns gave summary of the monthly financials. The Board filed.

L. Poske proposed an updated annual budget. Changes included reallocation of funds to cover current office needs. L. Poske also included proposed 3% COLA raise which is also being awarded to City Non-Union employees effective 7/1/2023. The Board reviewed and approved all changes collectively.

L. Poske provided a Cybersecurity Update.

L. Provided the Board on NCPERS Securities Fraud Recovery Services pilot program. The Board discussed and decided not to participate in the pilot program.

The Board was provided with and reviewed the follow PERAC Memos.

#13 Salary Verification Requests

#15 91A Prosper Tasks

#16 Mandatory Retirement Board Training – 3<sup>rd</sup> Quarter 23

L.Poske will register all Board members for the upcoming Emerging Issue forum.

The following Retiree Evaluations were reviewed; Catarius, G| Dipadua, P|

The Board discussed their fiduciary duties to their Municipality and Constituents.

**Approved Collectively Warrants:**

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
23-24	06/13/2023	June Expenses	\$ 6,613.25
23-25	06/30/2023	Member Refunds	112,975.34
23-26	06/30/2023	3(8)c Payables	193,804.53
23-27	07/07/2023	3(8)c Payables	393,035.95
	06/02/2023	Office Employee P/R	6,219.20
	06/09/2023	Office Employee P/R	6,219.20
	06/16/2023	Office Employee P/R	6,219.20
	06/23/2023	Office Employee P/R	6,219.20
	06/30/2023	Office Employee P/R	6,219.20
	06/30/2023	Board Stipend	1,875.00
	06/30/2023	June Retiree Benefits	8,169,013.85

The Board Adjourned at 9:22 a.m.

Respectfully Submitted

Lisa Poske, Executive Secretary

Elizabeth Early, Chair/ Elected Member

Matthew Wally, Appointed Member

Robert Stearns, Ex-Officio Member

John Mahan, Elected Member

Tamara Cullen, Fifth Member

***The Following were handled in Executive Session***

***Accidental Disability M.G.L. c. 32 § 7 & 93 Reports Received***

Lavoie, Michael

WFD

Chief

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June Executive Session Minutes

Appeal Updates