

**Worcester Retirement Board Meeting Minutes
February 10th 2022**

The Worcester Retirement Board met at 9:35 a.m. in Open Public Session on Thursday, February 20th, 2022 through teleconference for their monthly Regular Meeting.

Board members S. Wentzell, E. Early, R. Stearns, J. Mahan, and T. Cullen were in attendance. S. Wentzell acted as Chair for the meeting. Board Council M. Sacco was present.

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 9:36 am by roll call vote and reconvened into open session at 10:20 am.

M. Sacco and K. McMahon left the meeting.

The next meeting dates were set for: March 10th, 2022, Regular Meeting 8:30 a.m.

The Board accepted the January Regular Minutes

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C**

Approved Collectively Superannuation M.G.L. c. 32 § 5

<i>Name</i>	<i>Dept.</i>	<i>Pos.</i>	<i>Years</i>	<i>Option</i>	<i>Effective Date</i>
Brindisi, Joseph	WPS	(InfoSystemspecialist)	15	A	02/22/2022
Kudron, Leona	WPS	(CafHelper)	16	A	02/24/2022
LaBoffa, Bruce	CODE	(SrBldgInsp)	10	B	02/22/2022
Lavoie, Michael	FIRE	(Chief)	34	C	01/22/2022
Paquette, Tina	WPS	(IA)	19	A	02/09/2022

R. Stearns gave summary of the monthly financials. The Board filed.

The following retirees: T. Fennell and J. Chavarria have failed to file their earnings with PERAC. The Executive Secretary has reached out multiple times to the members, including via certified mail. Board member J. Mahan reached out to Fennell who acknowledged he still needed to send in correspondence. However, he failed to do so to date.

The Board voted by roll call to terminate the pensions of J. Chavarria and T. Fennell. 3-0

The Executive Secretary provided the Board the proposed amendment from Disability Evaluation Services (DES) in regards to their contact expiration date of 4/1/2022.

The Board discussed that L. Poske and R. Stearns will meet with representatives from DES to discuss terms of amendment and research other options if needed.

The Board was provided and discussed the following PERAC 2022 Memos:

- #2: 2022 Limits under Chapter 46 of the Acts of 2002
- #3: 2022 Limits under Section 23 of Chapter 131 of the Acts of 2010
- #4: COLA Notice
- #4a: Clarification of previous COLA Notice Memo
- #5: 2022 Interest Rate Set at 0.1%
- #6: Mandatory Retirement Board Training
- #7: Buyback and Make-Up Repayment Worksheets
- #8: Actuarial Data

The following Retiree Evaluations came back as unable to work:

Bailey, T
Hudson, T
Rutkiewicz, J

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
22-01	01/31/2022	Office Expenses	\$ 23,838.28
	01/07/2022	Office Employee P/R	5,880.00
	01/14/2022	Office Employee P/R	5,880.00
	01/21/2022	Office Employee P/R	5,880.00
	01/28/2022	Office Employee P/R	5,880.00
	01/31/2022	Board Stipend	1,875.00
	01/31/2022	January Retiree Benefits	7,884,165.03

The Board adjourned at 10:44 a.m. by roll call vote

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following were handled in Executive Session:

Executive Session

Involuntary Accidental Disability M.G.L. c. 32 16 & §94 Reports Received

Kane, Michael FIRE (FF) 35

Accidental Disability M.G.L. c. 32 § 7 Reports Received

Souffrant, Marie WPS (BusMtr) 9

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Cybersecurity Update