

**Worcester Retirement Board Meeting Minutes
March 11th, 2021**

The Worcester Retirement Board met at 8:30 a.m. in Open Public Session on Thursday March 11th, 2021 through teleconference for their regular monthly meeting.

Board members: S. Wentzell, R. Stearns, E. Early, and T. Cullen were in attendance. S. Wentzell acted as Chair for the meeting. Board Council M. Sacco were present.

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 8:35 am by roll call vote and voted reconvene in open session at 9:50 am by roll call vote.

At 9:52 M. Sacco left the meeting

The Next Meeting Dates were set for: April 8th, 2021, COLA & Regular Meeting, 8:30 am
April 15th, 2021, Financial Meeting, 8:30 am

The financial meeting date is subject to change due to manager availability.

The Board accepted the February Regular and Financial Minutes

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Approved collectively Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Belliveau, Irene	Purchasing (StfAsst3)	15	A	03/26/2021
Dungca, Ariel	Assessing (SrAsstAsr)	16	A	03/31/2021
Dungca, Lully	Treasury (Teller)	20	A	03/31/2021
Jenewin, Elizabeth	Library (LibrGr1)	15	A	03/01/2021
Whalen, Mark	Fire (FF)	32	B	03/11/2021

Board member Robert Stearns discussed the Cash flows, Trial Balance, Bank Recons, and other Board financial data. The Board approved and filed.

L. Poske advised the Board on the recent PTG Rackspace scan results and confirmed continuation of best cybersecurity practices in the office.

L. Poske discussed the following PERAC Memos:
#11 Benefit Calculation Submissions Via PROSPER

There were no retiree evaluations to discuss

L. Poske informed the Board of the ongoing PERAC Audit. PERAC is auditing from 2015 to 2019 and is expected to finish its evaluation by end of April.

L. Poske informed the Board that the Worcester Retirement System was awarded the Certificate of Achievement for Excellence in Financial Reporting for the 2019 fiscal year.

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
21-02	03/05/2021	Member Transfers	\$ 177,423.98
21-03	02/26/2021	Member Refunds	134,020.08
21-04	02/26/2021	Office Expenses	76,209.51
	02/05/2021	Office Employee P/R	5,477.60
	02/11/2021	Office Employee P/R	5,477.60
	02/19/2021	Office Employee P/R	5,481.76
	02/26/2021	Office Employee P/R	5,498.40
	02/26/2021	Board Stipend	1,875.00
	02/26/2021	February Retiree Benefits	7,560,645.88

The Board by a roll call vote adjourned at approximately 10:00 a.m.

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following were handled in Executive Session:

Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

Lunney, Maria	WPS (IA)	31 (Retired 11/08/2019)
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Involuntary Accidental Disability M.G.L. c. 32 § 7&16 Reports Rec'd

Figueroa, Gilbert	Fire(FF)	30
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Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing (cont'd)

DiPadua, Peter	DPW&P(Laborer)	34
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Pinto, Nicholas	DPW&P(Laborer)	34
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Current Litigation
P. Ronayne