

**Worcester Retirement Monthly Board Meeting
May 14th 2020**

The Worcester Retirement Board met at 9:30 a.m. in Open Public Session on Thursday May 14th, 2020 through teleconference for their annual COLA meeting followed by their Regular monthly meeting. All Board members were present. S. Wentzell acted as Chair for the meeting.

The Board opened up the COLA meeting to the public for any remarks.

Edward Pietrewicz, President of the Worcester Retired Police & Fire Association, as well as Central Massachusetts Vice President of the Retired State County and Municipal Employees, requested the Board, to have a positive vote to approve the annual COLA.

Chair S. Wentzell stated that the Social Security inflation adjustment is 1.6% and projected to be 0% for subsequent years.

9:35am Voted: Approve annual retiree COLA of 3% on \$13,000 for FY2021. 4-0 Unanimous.

At 9:35am the Board opened for their Regular Monthly Meeting

The Board approved April Regular Minutes.

The next meeting dates were set:

June 11th 2020, Financial Meeting 8:30 A.M

June 11th 2020, Regular Meeting 9:30 A.M

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Approved by roll call vote Superannuation M.G.L. c. 32 § 5 (5-0)

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Barton, Robert	WHA(AsstMaintSuper)	32	C	05/10/2020
Cusson, Richard	ADM&FIN (BudgeAn)	25	C	05/02/2020
DiBaro, Paul	DPW&P (LaborerPw)	23	C	05/29/2020
Tolson, Joyce	POLICE(DetenAttn)	36	C	05/08/2020
Wilson, James	DPW&P (LabPWFF)	47	C	04/25/2020

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases by a roll call vote at 9:45 am.

The Board reconvened in open session at 10:35am.

The Board's financial data was discussed and filed.

The Executive Secretary informed the Board that office staff is actively partaking in cybersecurity training with the City.

The following memos are available on PERAC's Website:

PERAC 2020 Memos:

#21 Post Retirement Restrictions during the State of Emergency

#22 Delayed FY21 Appropriations

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
20-11	05/01/2020	Member Refunds	81,641.92
	04/03/2020	Office Employee P/R	5,374.40
	04/10/2020	Office Employee P/R	5,374.40
	04/17/2020	Office Employee P/R	5,374.40
	04/24/2020	Office Employee P/R	5,374.40
	04/30/2020	Board Stipend	1,875.00
	04/30/2020	April Retiree Benefits	\$ 7,391,491.40

The Board adjourned at approximately 10:36 a.m.

Respectfully Submitted,

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following was handled in Executive Session:

Executive Session Minutes

Accidental Death Benefits M.G.L. c. 32 §9 Evidentiary Hearing

Mastrogiovanni, Michael

FIRE(FF)

21

DOD 12/16/2019