

**Worcester Retirement Monthly Board Meeting
August 22, 2018**

The Worcester Retirement Board met at 9:15 A.M in Open Public Session on Wednesday August 22, 2018 in the Levi Lincoln Chamber City Hall Worcester, MA. All Board members were present. Stephen Wentzell acted as Chair for the meeting. Also in attendance was 5th Board member candidate Robb Zargas Jr.

The Board by a roll call vote immediately convened in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) and 21(a)(3) to conduct disability hearings and discuss litigation strategy regarding pending cases. The Board reconvened in open public session following the executive session at approximately 9:25 a.m. Mr. Zargas was asked to leave for the Executive Session portion of the meeting.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the July Minutes as presented.

The meeting date for September was rescheduled for Wednesday September 12th to allow for attendance at PERAC Emerging Issues forum.

Approved: Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Barnes, Elizabeth	Library(LibGr4)	15	A	08/19/2018
Borbone,Dorothyann	School (IA)	22	B	09/18/2018
Brabbs, Mary E	Police (PO)	35	C	08/04/2018
Bruce, Kurt	Fire (FF)	32	B	08/11/2018
Clifford, Daniel	DPW (PW Maint)	22	B	09/01/2018
Cronin, Theresa	School(Bus Monitor)	20	A	08/16/2018
Curtin, Nancy	WHA (Prin Clk)	10	A	09/01/2018
Desto-KozlowskiDeborah	School (Pr Clk Typst)	31	A	08/19/2018
Flagg, Everett	School (IA)	14	A	08/25/2018
Holland, Theresa	DPW (ClkTypst)	17	A	09/08/2018
Luperchio, Michael	School (IA)	24	C	08/25/2018
Markiewicz, Paul	Police (Sgt)	32	C	09/01/2018
Saksa, Stephen	Fire (FF)	32	B	08/08/2018
Snow, Paul Jr.	IS (Sr. Insp)	28	A	08/10/2018

The Board filed the June C/R & C/D, June Trial Balance, Custodial Report YTD July 2018 Office Budget, and Cash Flow following a review by R. Stearns.

It was noted for the Board that Retiree Evaluation for David Milosh and Vendor Disclosures from Income Research and Management are posted on the PROSPER website for review by the Board members.

The following PERAC MEMOs are also on the website for Board review.

#22/2018 Public Records Side Letter Provisions

#23/ Reinstatement to Service §105

#24/ COLA Dependent Allowance

Executive Secretary briefly reviewed each memo

Approved collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
18-25	7/13/2018	Wire Transfer to SSB&T	\$ 2,000,000.00
18-26	7/27/2018	Monthly Board Expenses	27,752.39
	7/20/2018	Sick Vacation Buyout	1,748.75
	7/20/2018	Office Employee P/R	6,137.60
	7/27/2018	Office Employee P/R	6,626.81
	8/03/2018	Office Employee P/R	6,365.29
	8/10/2018	Office Employee P/R	6,380.81
	8/17/2018	Office Employee P/R	6,380.81
	7/27/2018	Board Stipend	1,875.00
	7/31/2018	July Retiree Payroll	\$ 6,883,922.12

The following items remain TABLED:

Mita – PERAC remand

Wm Benedict

E. Molinari

The Board recessed at approximately 9:45 a.m.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member/Acting Chairman

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Thomas Wade, Member, Fifth Member

The following was handled in Executive Session:

Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

Caporelli, John School (Custodian) 23