

The Worcester Retirement Board will meet at 9:00 A.M. in Executive Session on Thursday April 21, 2011, in the Levi Lincoln Room 3rd floor Worcester City Hall Worcester, MA. The Worcester Retirement Board will meet in Open Public Session immediately following the Executive Session.

Next Meeting Dates: May 12, 2011 8:30 A.M. Financial Board Meeting
 May 19, 2011 8:30 A.M. Financial Board Meeting
 May 19, 2011 9:00 A.M. Monthly Board Meeting

Accept March Minutes:

Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Dillon, Lee	DPW (Mtr Equip Rep)	14	B	4/12/2011
Palumbo, Patricia	School (Baker)	10	C	4/30/2011
Starbard, Sylvia	WHA (Admin Asst)	15	B	4/30/2011

Accidental Death Retirement M.G.L. c. 32 §9

Widow of Patsy Tomaiolo Fire (retired) died 8/1/2010

Termination Allowance Retirement M.G.L. c. 32 §10

Jasukonis, Dorothy Inspctl Serv(Admin Asst) 31 B 2/05/2011

OLD BUSINESS:

YTD Budget 03/31/2011

Excess Earnings F. Patriarca

3(8) C recalculation update

NEW BUSINESS:

Retiree Evaluations:	Wendy Hubbell	John Montonari
	John McDavitt, Jr	Carlo Sciannameo
	Walter Murray	John Vescera

MACRS

NCPERS

PERAC MEMOS :

#16/11 Taxation of a Lump Sum Distribution under Section

#17/ Investment Regulation Hearings

#18/ Investment Manager List

#19/ Tobacco Company List

Warrants:

<u>No.</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>
11-12	2/25/11	10 Year Annuity Reserve	\$99,982.10
11-13	3/16/11	Refunds – March	66,311.01
11-14	3/25/11	3(8) C Payments	722,263.47
11-15	3/25/11	Bills - March	21,696.51
11-16	4/13/11	Retirement Allowances	13,324.64
11-17	4/22/11	Refunds – April	45,524.10

03-31-11 March Retirement Allowance **\$5,313,633.90**

TABLED BUSINESS:

United Way Request